Saskatchewan
Ministry of
Agriculture

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All stated cattle prices are based on the weekly Canfax Market Outlook and Summary.
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Cattle Market Update

For the Week Ending August 30, 2013

All prices are quoted in Canadian dollars per hundredweight ($/cwt) unless otherwise stated.

Feeder Cattle

Steers

	Range	Average	Change from last week
300-400	150-170	160.00	-
400-500	148-175	159.00	+1.75
500-600	144-162	153.42	-1.28
600-700	140-165	150.63	0.0
700-800	138-160	147.60	+1.74
800-900	135-151	144.50	+4.10
900+	127-144	136.00	+1.12

Heifers

	Range	Average	Change from last week
300-400	126-142	131.67	-8.83
400-500	131-159	142.75	+6.12
500-600	133-148	139.00	-0.80
600-700	130-146	137.60	-0.10
700-800	128-144	135.80	+2.50
800+	125-140	132.17	+2.98

Source: Canfax.
Note: Prices are determined from Saskatchewan auction marts' reports of sale results from Thursday of the previous week to Thursday of the current week.

Canfax reported that a total of 7,292 head of cattle were sold in Saskatchewan this week, up from 6,726 head marketed the previous week.

Feeder cattle prices were mixed over the week. Feeder steer prices were mostly higher over the week except the 500-600 lb. weight category which was $1.28 per cwt lower. Average prices for feeder steers ranged from $1.28 per cwt lower to $4.10 per cwt higher over the week. Feeder steers in all classes above 700 lb. traded higher and feeder steers in the 800-900 lb. weight class increased the most at $4.10 per cwt.

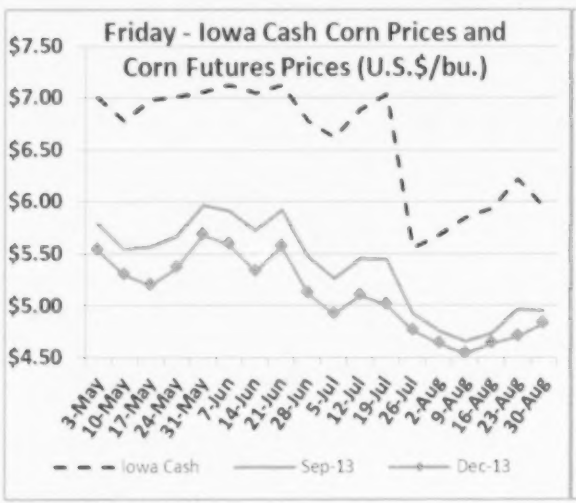
Feeder heifers were mixed over the week and ranged from $8.83 per cwt lower to $6.12 per cwt higher. The feeder heifers in the 400-500 lb. weight category had the largest gain over the week increasing $6.12 per cwt, while the 300-400 lb. weight category had the largest decline at $8.83 per cwt. The mid-weight feeder heifer classes (500-700 lb.) had small losses while the heavier weights above 700 lb. had good price increases.

The Saskatchewan 750 lb. feeder steer basis compared to the August 29, 2013 U.S. feeder cattle index at US$155.32 per cwt was calculated at -$15.95 per cwt (US$155.32/0.9497 - $147.60), a basis narrowing of $1.57 per cwt from -$17.52 per cwt the previous week.

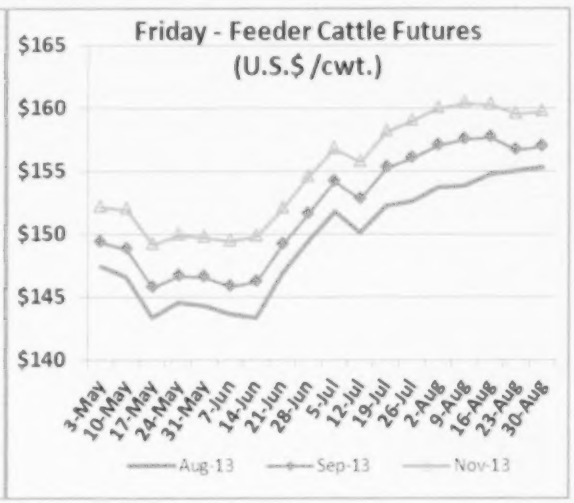
Feeder cattle futures prices edged slightly higher with the August to November contracts up between US$0.100 and US$0.320 per cwt, week-over-week. The August contract expired at US$155.320 per cwt while the November contract settled the week at US$159.725 per cwt.

Live cattle futures prices were mostly higher with the December contract increasing the most at US$1.250 per cwt to settle the week at US$130.475 per cwt. The August contract moved US$0.400 per cwt lower and expired at US$122.700 per cwt. The October contract was slightly higher and settled the week at US$126.800 per cwt.

Iowa cash corn prices were about US$0.26 per bushel lower last week as harvest approaches. The September corn futures contract was down slightly while the December 2013 corn futures contract increased 12 cents per bushel, week-over-week. Continued hot and dry conditions in the U.S. Midwest are providing support to some futures prices while acting as strong price catalysts to others, such as soybean futures, which continue to move sharply higher.



Source: CME



Source: CME

Fed and Non-fed Cattle

	August 30	August 23	Change
Cows (Alberta)			
D1,2 Live	77.70	82.42	-4.65
D3 Live	70.43	74.07	-3.64
Rail	-	156.00-161.00	+0.00

Source: Canfax.

Prices for liveweight, non-fed cattle in Alberta were noticeably lower from the previous week with D1,2 slaughter cows decreasing $4.65 per cwt to average $77.70 per cwt, while D3 slaughter cows decreased $3.64 per cwt to average $74.07 per cwt, from last week.

Fed cattle prices in Western Canada edged higher over the week. Fed steers in Alberta were reported to average $119.17 per cwt, up $0.37 per cwt from $118.80 per cwt the previous week.

The live (FOB feedlot) weighted average 5-area (Texas/Oklahoma/New Mexico, Kansas, Nebraska, Colorado and Iowa/Minnesota) weekly fed steer price in the U.S. was reported at US$123.34 per cwt, down 1.0 per cent from US$124.55 per cwt the previous week. The dressed (delivered basis) price for U.S. steers delivered to plants in the 5-area was reported at US$195.72 per cwt, down 0.8 per cent from US$197.25 per cwt the previous month.

Beef cutout prices edged higher over the week averaging US$195.91 per cwt (Choice 600-900 lb.), up slightly from US$195.66 per cwt the previous week.

Friday Price Information

Product		This Week (August 30)	Week of: (August 23)
Canadian Dollar (closing rate US$)		.9497	.9523
U.S. Cash Cattle			
Thurs. Feeder Cattle (FC) Index (US$ per cwt)		155.32	155.59
Seven-day Weighted Average FC Index Wt. (lb.)		770	765
Live Fed 5-area Steer Price (US$ per cwt)		123.34	124.55
Feed Grains			
Barley	Lethbridge ($/tonne)	202.00	203.00
	($ per bu.)	4.40	4.42
Corn	Iowa State Average (CDN$/tonne)*	247.06	257.13
	(US$ per bu.)	5.96	6.22
	Omaha, NE (CDN$/tonne)*	267.37	257.13
	(US$ per bu.)	6.45	6.22
Futures			
	September Corn (US$ per bu.)	4.95	4.95¼
	December Corn (US$ per bu.)	4.82	4.70
	Aug. Live Cattle (US$ per cwt)*expiry	122.700	123.100
	October Live Cattle (US$ per cwt)	126.800	126.700
	Aug Feeder Cattle (US$ per cwt)*expiry	155.320	155.000
	October Feeder Cattle (US$ per cwt)	158.950	158.850

Sources: Bank of Canada, Iowa Department of Agriculture and Land Stewardship,
Chicago Mercantile Exchange (CME), ICE Futures Canada and USDA Livestock & Grain Market News
* conversion to CDN$ is based on Friday's CDN$ closing rate

For more information contact: **Brad Marceniuk, PAg**
Livestock Economist
306-933-5098
brad.marceniuk@gov.sk.ca